



**SUMMARY**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**PT CITRA BUANA PRASIDA Tbk.**

The Board of Directors of PT Citra Buana Prasida Tbk (hereinafter referred to as the "Company") hereby inform the Company's Shareholders, that the Company has held its Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") with the following main points:

**A. Meeting Schedule and Agenda**

- Day/Date : Monday, June 24<sup>th</sup>, 2024
- Time : 10.07 to 11.24 WIB.
- Place : Fave Hotel Paskal Hyper Square  
Bandung.

**Meeting Agenda:**

1. Approval and ratification of the Company's Annual Report for the fiscal year ending December 31<sup>st</sup>, 2023, including the Board of Directors' Report, the Board of Commissioners' Supervision Report, and the Financial Report for the Financial Year ending December 31<sup>st</sup>, 2023, as well as granting settlement and release of responsibility fully responsible (acquit et de charge) to the Board of Directors and the Board of Commissioners.
2. Determination of the use of Company Profits for the Financial Year ending December 31<sup>st</sup>, 2023.
3. Appointment of the Company's Public Accountant to audit the Financial Statements for the financial year ending December 31<sup>st</sup>, 2024.
4. Granting power to Shareholder Representatives to determine the honorarium for members of the Board of Commissioners and granting authority to the Company's Board of Commissioners to determine the salaries of members of the Company's Board of Directors.
5. Report on the Realization of the Use of Proceeds from the Initial Public Offering
6. Changes in the Use of Proceeds from the Initial Public Offering.
7. Changes in the Company's management composition
8. Amendments to the Company's Articles of Association.

**B. Attending Board of Commissioners:**

- President Commissioner : Thomas Aquinas Pramukuswala
- Independent Commissioner : Melissa Cresentia Kurniawan

**Attending Board of Directors:**

- Director : Didi Omara
- Director : Linna Widjaja

C. The meeting was attended by 1.085.507.500 (one billion eighty-five million five hundred seven thousand five hundred) shares with valid voting rights or approximately 80,04% of the total number of shares with valid voting rights issued by the Company.

D. During the meeting, there is an opportunity to ask questions and/or provide opinions regarding each meeting agenda items.



# PT CITRA BUANA PRASIDA Tbk.

Komplek Paskal Hyper Square, Blok G Lantai 2 No. 208 - 209  
Jl. H.O.S. Cokroaminoto No. 25 - 27 (Jl. Pasirkaliki No. 25 - 27) Bandung 40131, Telp : 022 - 86081108

E. On the 1st to 8th meeting agenda, there were no questions or opinions from the Shareholders or their Proxies.

F. The decision-making mechanism at the Meeting is as follows:

Meeting decisions are made by deliberation to reach a consensus. When deliberation for  
If consensus is not reached, a vote is held.

G. The results of the meeting decisions made on the 1st to 4th meeting agenda and 6th to 8th meeting agenda will be held by voting on the results of the decision-making as follows:

Meeting Agenda	Agree	Disagree	Abstain
1 <sup>st</sup> Meeting Agenda	1.085.507.500 shares or 100%	0 shares or 0 %	0 shares or 0 %

Meeting Agenda	Agree	Disagree	Abstain
2 <sup>nd</sup> Meeting Agenda	1.085.507.500 shares or 100%	0 shares or 0 %	0 shares or 0 %

Meeting Agenda	Agree	Disagree	Abstain
3 <sup>rd</sup> Meeting Agenda	1.085.507.500 shares or 100%	0 shares or 0 %	0 shares or 0 %

Meeting Agenda	Agree	Disagree	Abstain
4 <sup>th</sup> Meeting Agenda	1.085.507.500 shares or 100%	0 shares or 0 %	0 shares or 0 %

Meeting Agenda	Agree	Disagree	Abstain
6 <sup>th</sup> Meeting Agenda	1.085.454.100 shares or 99,99508 %	0 shares or 0 %	53.400 shares or 0,00492 %

Meeting Agenda	Agree	Disagree	Abstain
7 <sup>th</sup> Meeting Agenda	1.085.454.100 shares or 99,99508 %	0 shares or 0 %	53.400 shares or 0,00492 %

Meeting Agenda	Agree	Disagree	Abstain
8 <sup>th</sup> Meeting Agenda	1.085.454.100 shares or 99,99508 %	0 shares or 0 %	53.400 shares or 0,00492 %

The 5<sup>th</sup> meeting was a report in which no voting was conducted.



H. The meeting decisions are as follows:

**1st Meeting Agenda**

1. Approve, accept, and ratify the Company's Annual Report for the fiscal year ending December 31<sup>st</sup>, 2023, including the annual report of the Board of Directors and the Supervisory Report of the Company's Board of Commissioners.
2. Approve, accept, and ratify the Company's Financial Report for the fiscal year ending December 31<sup>st</sup>, 2023 which has been audited by the Public Accounting Firm Doli, Bambang, Sulistiyanto, Dadang, and Ali, as stated in report Number: 00010/3.0271/AU.1/03/0353-2/1/III/2024 dated March 25<sup>th</sup>, 2024 with a fair opinion, in all material respects, of the financial position of PT Citra Buana Prasida Tbk as of December 31<sup>st</sup>, 2023, as well as financial performance and cash flows for the year ended on that date, in accordance with Indonesian Financial Accounting Standards. Thus, freeing the Company's Directors and Board of Commissioners from responsibility and all liabilities (acquit et de charge) for the management and supervision actions they have carried out during the 2023 fiscal year, as long as their actions are stated in the Company's Annual Report and Financial Report for the fiscal year which ends on December 31<sup>st</sup>, 2023.

**2nd Meeting Agenda**

1. Approved the use of net profit for the 2023 financial year amounting to IDR 41,383,180,292 (forty-one billion three hundred eighty-three million one hundred eighty thousand two hundred and ninety-two Rupiah) as follows:
  - a) A total of IDR 1,356,250,000 (one billion three hundred fifty-six million two hundred and fifty thousand Rupiah), from the Net Profit distributed as cash dividends to the Company's shareholders so that each share will receive a cash dividend of IDR 1 (one Rupiah) taking into account applicable tax regulations;
  - b) An amount of IDR 2,756,289,423 (two billion seven hundred fifty-six million two hundred eighty-nine thousand four hundred twenty-three Rupiah) is designated as reserve funds by the provisions of Article 70 of the Company Law and Article 23 of the Company's Articles of Association.
  - c) The remaining Net Profit of the Company in 2023 after deducting dividends and Reserve Funds reaches IDR 37,270,640,869 (thirty-seven billion two hundred seventy million six hundred forty thousand eight hundred and sixty-nine) and is used for the Company's investment and working capital purposes and is recorded as Retained Earnings.
2. Approved the granting of full power and authority to the Company's Directors to determine the time and procedures for implementing the dividend distribution and to announce it under applicable regulations.

**3rd Meeting Agenda**

1. Approved to appoint a Public Accountant from the Public Accounting Firm Doli, Bambang, Sulistiyanto, Dadang, and Ali to conduct an audit of the Company's Financial Report for the 2024 Fiscal Year.
2. Approved to grant power and authority to the Company's Board of Commissioners to process the appointment of the appointed Public Accountant and/or Public Accountant Firm, namely Doli, Bambang, Sulistiyanto, Dadang, and Ali, also Rekan Public Accountant Firm under applicable procedures;



3. Approved to grant power and authority to the Board of Commissioners to appoint a replacement for the Public Accountant and/or Public Accounting Firm and determine the honorarium and other requirements if the Public Accountant of the Public Accounting Firm Doli, Bambang, Sulistiyanto, Dadang, and Ali is unable to audit the Annual Historical Financial Information 2024.

#### **4th Meeting Agenda**

1. Approve the delegation of authority to the Company's Shareholders, namely PT Sandhi Parama Nusa to determine the amount of honorarium and other allowances for each member of the Company's Board of Commissioners starting from the closing of the Meeting until the General Meeting of Shareholders is held in 2025.
2. Approved the delegation of authority to the Company's Board of Commissioners to determine the Salary, Service Fees, and Other Benefits for each Member of the Company's Board of Directors for the 2024 fiscal year.

#### **5th Meeting Agenda**

Report on the realization of the use of proceeds from the Company's Initial Public Offering.

- No voting will be carried out on the agenda for this meeting because it is a report.

#### **6th Meeting Agenda**

1. Funds obtained from the total proceeds from the public offering added up to IDR 40,687,500,000 (forty billion six hundred eighty-seven million five hundred thousand Rupiah).
2. The costs incurred in carrying out the public offering are IDR 2.877.523.704 (two billion eight hundred seventy-seven million five hundred twenty-three thousand seven hundred four Rupiah).
3. The total construction costs for Block N and Block F which have reached 100% in May 2024 are IDR 23.966.814.502 (twenty-three billion nine hundred sixty-six million eight hundred fourteen thousand five hundred two Rupiah).
4. Public offering funds that have not been used as of May 31<sup>st</sup>, 2024, are IDR 13,843,161,794 (thirteen billion eight hundred forty-three million one hundred sixty-one thousand seven hundred and ninety-four Rupiah).

The remaining funds from the initial public offering of the Company's shares will be used as the Company's working capital for the construction of a 2-story shophouse in the Paskal Hyper Square area, as follows:

1. 4 shophouse units in Block D with a total projected cost of IDR 3.380.306.950 (three billion three hundred eighty million three hundred six thousand nine hundred and fifty Rupiah).
2. 12 shophouse units in Block E with a total projected cost of IDR 10.462.854.844 (ten billion four hundred sixty-two million eight hundred fifty-four thousand eight hundred and forty-four Rupiah).

#### **7th Meeting Agenda**

1. Accept the resignation of Mr. R. ASEP EDDY from his position as President Director of the Company effective April 4<sup>th</sup>, 2024. Payment and release of responsibility for the supervisory actions he has carried out from January 1<sup>st</sup>, 2024 to April 4<sup>th</sup>, 2024, will be given at the Meeting



The Annual General Shareholders will be held in 2025, as long as it is reflected in the Company's Annual Report and Financial Report for the 2024 Fiscal Year.

2. Dismiss Mr. DIDI OMARA as Director of the Company while simultaneously appointing Mr. DIDI OMARA, holder of an Identity Card with Population Identification Number 3273091307540003, having his address at Jalan Pudak Number 15, RT.002, RW.008, Merdeka Village, Sumur Bandung District, Bandung City, to become President Director for a term of office of 5 years in accordance with the provisions in the Company's Articles of Association, namely from April 18<sup>th</sup>, 2022 until the end of the term of office of members of the Board of Directors on April 17<sup>th</sup>, 2027.
3. Grant authority and power to the Company's Board of Directors with the right of substitution for each member of the Company's Board of Directors to take all actions in connection with changes to the composition of the Company's Board of Directors as above, including but not limited to making or requesting to be made and signing all deeds in connection with changes in the composition of members. The Board of Directors of the Company and to register the composition of the Board of Directors with government agencies in accordance with applicable statutory provisions.

#### **8th Meeting Agenda**

1. Approve to amend Article 15 paragraph 1 of the Company's Articles of Association regarding Directors which originally read:  
"1. The Company is managed and led by a Board of Directors consisting of at least 3 (three) member directors, where one of them is appointed as President Director."  
Changed into:  
"1. The Company is managed and led by a Board of Directors consisting of at least 2 (two) members directors, where one of them is appointed as President Director."
2. Approved to amend Article 16 paragraph 2 letter (b) of the Company's Articles of Association concerning the Duties and Authorities of the Board of Directors which originally read:  
"2. a. If the President Director is absent or is unable to attend for any reason whatsoever, that does not need to be proven to a third party, then 2 (two) other members of the Board of Directors have the right and authority to act for and on behalf of the Board of Directors and represent the Company."  
changed into:  
"2. b. "If the President Director is absent or is unable to attend for any reason, which does not need to be proven to a third party, then 1 (one) other member of the Board of Directors has the right and authority to act for and on behalf of the Board of Directors and represent the Company."
3. Grant authority to the Company's Board of Directors with the right of substitution to declare the Meeting's decision regarding changes to Article 15 paragraph 1 and Article 16 paragraph 2 letter (b) of the Company's Articles of Association before a notary, notify, register with the authorized parties as necessary the changes to the Articles of Association the Company and take all necessary actions in connection with this matter.