



SUMMARY OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT CITRA BUANA PRASIDA TBK

The Board of Directors of PT Citra Buana Prasida Tbk (hereinafter referred to "**the Company**") hereby inform the Shareholders of the Company that the Company has held the Annual General Meeting of Shareholders (hereinafter referred to "**Meetings**"), as follows:

A. Day/Date, Time, Venue, and Agenda of the Meeting

Day/Date : Tuesday, June 20th, 2023
Time : 10.06 – 11.02 AM
Venue : Fave Hotel Paskal Hyper Square
Jl. H.O.S. Cokroaminoto No. 25-27, Bandung.

Agenda of the Meeting:

1. Approval and ratification of the Company's Annual Report for the financial year ended on December 31st, 2022, which include the Report of the Board of Directors, Supervisory Report of the Board of Commissioners, and the financial statements for the year ended on December 31st, 2022, as well as to give full acquittal and discharge (*acquit et de charge*) to the Board of Directors and the Board of Commissioners.
2. Arrangement of the utilization of the Company's Profit for the year ended on December 31st, 2022.
3. Appointment of Public Accountant of the Company for the financial year ended on December 31st, 2023.
4. Authority delegation to Shareholders representative to determine the honorarium for the Board of Commissioner and authority delegation to the Board of Commissioner to determine the remuneration for the Board of Director of the Company.
5. Approval of amendments to the Company's Article of Association.
6. Realization report on the utilization of Initial Public Offering fund of the Company.

B. Members of the Board of Commissioners of the Company that physically present in the Meeting:

President Commissioner : Thomas Aquinas Pramukuswala
Independent Commissioner : Melissa Cresentia Kurniawan

Members of the Board of Directors of the Company that physically present in the Meeting:

President Director : R. Asep Eddy
Director : Didi Omara
Director : Linna Widjaja

- C. The Meeting attended by 1.090.798.400 (one billion ninety million seven hundred ninety eight thousand four hundred) shares, which have valid voting rights or equal to approximately 80.43% of the total of shares with valid voting rights issued by the Company.
- D. In the Meeting, it was given the opportunity to ask questions and / or give opinions regarding each agenda of the Meeting.
- E. In the first to sixth agenda of the meeting, there were no questions or opinions from the shareholders or their proxies.
- F. The decision mechanism at the Meeting were as follows:
Meeting decisions were made by deliberation for consensus. If deliberations for consensus were not reached, then the vote will be conducted.



PT CITRA BUANA PRASIDA Tbk.

Komplek Paskal Hyper Square, Blok G Lantai 2 No. 206 - 208
Jl. H.O.S. Cokroaminoto No. 25 - 27 (dh. Jl. Pasirkaliki No. 25 - 27) Bandung 40181, Telp : 022 - 86061108

G. The result of decision making for the first to fifth agenda were conducted by voting as follows:

Meeting Agenda	Agree	Disagree	Abstain
1 st Meeting Agenda	1.090.798.400 shares or 100%	0 shares or 0%	0 shares or 0%

Meeting Agenda	Agree	Disagree	Abstain
2 nd Meeting Agenda	1.090.798.400 shares or 100%	0 shares or 0%	0 shares or 0%

Meeting Agenda	Agree	Disagree	Abstain
3 rd Meeting Agenda	1.090.798.400 shares or 100%	0 shares or 0%	0 shares or 0%

Meeting Agenda	Agree	Disagree	Abstain
4 th Meeting Agenda	1.090.798.400 shares or 100%	0 shares or 0%	0 shares or 0%

Meeting Agenda	Agree	Disagree	Abstain
5 th Meeting Agenda	1.090.798.400 shares or 100%	0 shares or 0%	0 shares or 0%

For the agenda of this sixth meeting, because it was a report, voting was not carried out.

Meeting Agenda-1:

1. Approved, accepted, and authorized the Company's Annual Report for the financial year ended on December 31st, 2022, including the report of the Board of Directors and the supervisory report of the Board of Commissioner.
2. Approved, accepted, and authorized the Financial Statements of the Company for the financial year ended on December 31st, 2022 audited by the Public Accounting Firm of Doli, Bambang, Sulistiyanto, Dadang & Ali, as stated in its report **Number: 00012/3.0271/AU.1/03/0353-2/1/III/2023 dated March 28th, 2023** with opinion of fair in all material aspect, the financial position of PT Citra Buana Prasida Tbk as of December 31st, 2022, and its financial performance and cash flows for the year ended in accordance with Indonesian Financial Accounting Standards; thus acquitting the members of the Board of Directors and the Board of Commissioners of the Company from responsibility and any liability (*acquitt et de charge*) for the management and supervision actions they have exercised during the year 2022, provided that their actions are contained in the Company's Annual Report and Financial Statements for the year that ended on December 31st, 2022.

Meeting Agenda-2:

1. Approved the utilization of the Company's net profit for the year 2022 amounted Rp 20.511.517.919 (twenty billion five hundred eleven million five hundred seventeen thousand nine hundred nineteen Rupiah), which is used as follows:
 - a. Rp 1.356.250.000 (one billion three hundred fifty-six million two hundred fifty thousand Rupiah) or Rp 1 (one Rupiah) per share distributed as cash dividends;
 - b. Rp 2.668.710.577 (two billion six hundred sixty eight million seven hundred ten thousand five hundred seventy seven Rupiah) as as reserve fund in accordance with Article 70 of the Limited Company's Law and Article 23 of the Company's Articles of Association; and
 - c. The remaining Net Income for the year 2022 is used for investment and working capital of the Company and recorded as Retained Earnings.
2. Approved the authority delegation and full attorney to the Board of Directors of the Company to determine the time and procedure for the implementation of the dividend distribution and to announce it in accordance with applicable regulations.



Meeting Agenda-3:

1. Appointed a Public Accountant Firm, Doli, Bambang, Sulistiyanto, Dadang & Ali Public Accountat Firm to audit the Company's Financial Report for the year 2023;
2. Giving authorization to the Board of Commissioners of the Company to process the appointment of Public Accountant and/or Public Accountant Firm that is Doli, Bambang, Sulistiyanto, Dadang & Ali Public Accountat Firm in accordance with applicable procedures.
3. Giving authorization to the Board of Commissioners to appoint the alternate of Public Accountant and/or Public Accountant Firm and determine the honorarium as well as other requirements if Public Accountant of Doli, Bambang, Sulistiyanto, Dadang & Ali Public Accountat Firm are unable to audit Company's historical financial report for the year 2023.

Meeting Agenda-4:

1. Approved to the meeting to approve the delegation of authority to the Company's shareholders, PT Sandhi Parama Nusa to determine the amount of honorarium and other allowances to each member of the Board of Commissioners, started from the closing of the Meeting until the Annual General Meeting of Shareholders in 2024.
2. Approved to the meeting to approve the delegation of authority to the Board of Commissioners to determine salaries, fees and other benefits for each member of the Board of Directors for the year 2023.

Meeting Agenda-5:

1. Article 12 par 14.c Article of Association of the Company stated, **"The summary of the Annual General Meeting of Shareholders as stated in point (b) of this par is obliged be announced to the public at least on:**
 - i. **1 (one) daily newspaper in Bahasa Indonesia with national circulation;**
 - ii. **Stock exchange website; and**
 - iii. **The Company's website, in Bahasa Indonesia and foreign language, which English as least foreign language.**

Amended to be:

- "c. Summary of the Annual General Meeting of Shareholders as stated in point (b) of this par is obliged be announced to the public at least on:**
 - **e-RUPS provider website;**
 - **Stock exchange website; and**
 - **The Company's website, in Bahasa Indonesia and foreign language, which English as least foreign language.**
2. Article 21 par 5 Article of Association of the Company stated, **"The Company is obliged to announce the Financial Position and the Profit/Loss Statement on Bahasa Indonesia newspaper with national circulation which accordance with Capital Market regulation."** Amended to be:
"6. The Company is obliged to announce the Financial Position and Profit/Loss Statement to the public at least on:
 - **Stock exchange website; and**
 - **The Company website, in Bahasa Indonesia and foreign language, which English as least foreign language."**
3. Giving authority to the Board of Director of the Company with substitution right to declare the meeting's decision regarding the amendment of the Company's Article of Association before the Notary, announce, register to authorized party as required for the amendment of Article of Association of the Company, and perform any necessary action in connection with above matters.

Meeting Agenda-6:

Realization Report on the Use of Proceeds from the Initial Public Offering of the Company's Shares.

- For the agenda of this sixth meeting, because it was a report, voting was not carried out.



PT CITRA BUANA PRASIDA Tbk.

Komplek Paskal Hyper Square, Blok G Lantai 2 No. 206 - 208
Jl. H.O.S. Cokroaminoto No. 25 - 27 (dh. Jl. Pasirkaliki No. 25 - 27) Bandung 40181, Telp : 022 - 86061108

Thus, this Summary of Minutes of Meeting is made to be used properly.

Bandung, June 20th, 2023
PT Citra Buana Prasida Tbk.
Board of Director